



## WELCOME TO OUR AUGUST NEWSLETTER!

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Despite the challenges faced by the entire global economy due to the COVID-19 virus pandemic, our business results in 2020 are very successful, according to numerous indicators. The achieved profit before tax is as much as 52.02% higher than originally planned, which is an indicator of mutual trust and stability of cooperation with our clients.

In this issue of our newsletter, we remind you of the most important fields of bilateral cooperation between the Swiss Confederation and Serbia.

The development of partnership of the Balkan countries within the Open Balkans initiative and the national holiday of North Macedonia prompted us to look at the bilateral relations between this country and Serbia.

We also present you one of the most famous writers in the region - Nobel prize laureate Ivo Andric, not only as a great literary artist, but also as a diplomat.

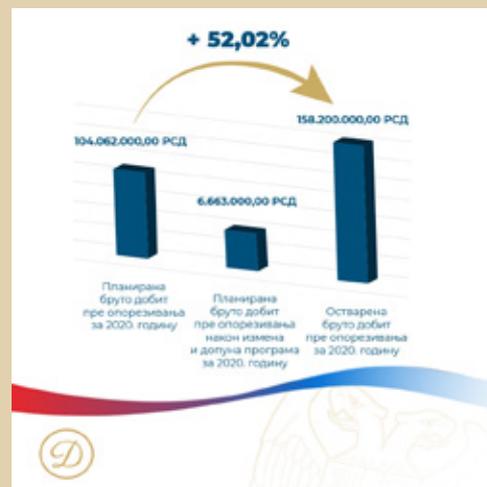
Take a walk through the Diplomatic Colony in Dedinje, whose park is adorned with a collection of sculptures "Marble and Sounds", and - follow us on social networks Instagram ([@belgradefinestliving](#)) and LinkedIn ([Dipos Belgrade](#))!



## ACHIEVED PROFIT BEFORE TAX 52.02% MORE THAN PLANNED IN 2020

In its business plan for 2020, Property Management and Rental Company Dipos d.o.o. Belgrade envisaged to record gross profit before tax in the amount of RSD 104,062,000.00. Due to the unexpected global COVID-19 pandemic, the Company was forced to make adjustments in terms of planning its business results for 2020. Amendments to the business plan for 2020 significantly reduced the amount of planned profit to only RSD 6,663,000.00.

Despite all of the above stated, in completely unexpected business conditions which left unforeseeable economic consequences to the entire economy, Dipos can proudly state that the Company ended 2020, in business terms, more than successfully. The achieved gross profit of Dipos in 2020, before taxation, amounts to RSD 158,200,000.00, i.e. it is even 52.02% higher than the originally planned.



## The Republic of Serbia and the Republic of North Macedonia HISTORICAL CONNECTIONS AND COMMON FUTURE

Throughout history, today's states of North Macedonia and Serbia have been connected in different ways. Medieval Serbia ruled the areas which today include North Macedonia, and during their life together under SFRY, infrastructural and economic ties were built which still significantly contribute to economic exchange and regional connections. Today, both countries are part of the Open Balkans initiative, which is of great importance for regional economic development and the process of their accession to the European Union.



Skopje, capital of North Macedonia

Our **BLOG** offers more information on the historical links between the Republic of North Macedonia and the Republic of Serbia.

## **PARTNERSHIP WITH A VIEW**

The appointment of Slavko Grujic as the first Serbian ambassador to Switzerland in 1916 is considered the official beginning of diplomatic relations between Switzerland and Serbia. Until today, bilateral relations between the two countries have been assessed as traditionally friendly, good and on the rise.



*Slavko Grujic, first Serbian ambassador to Switzerland*

Contrary to the widely popular sports rivalry between Novak Djokovic and Roger Federer, Serbia and Switzerland today cooperate intensively in less-known fields of science, technology and education and innovation. Switzerland is also one of the most important bilateral donors to our country. In the forthcoming period, Serbia remains a priority area for cooperation for the Swiss program with Eastern Europe.

The established partnership between the two countries continues with a common view on the application of good practice, for the development of the whole of Europe.



Who were the influential Serbs educated at Swiss universities in the 19th century and how the Swiss citizen Archibald Reiss literally left his heart with the Serbian people?

Find out at our **BLOG!**

## Ivo Andric – a writer and a diplomat

*“It is not only that diplomacy is not for everyone, but it can be freely said that there is a small number of people who really have the gift and the vocation for the job. These are people of good but simple mind, people of simplistic and limited sensitivity and cold hearts, but not completely devoid of heart and without any sensitivity, capable of pretending, but not closed and mysterious, even less vile, strong but not rude, fast and determined, but not hasty and harsh, real, sober, but also dry and boring”,*  
wrote once Ivo Andric in his notebook on diplomats.



*Ivo Andric in his study*

(Извор: Wikimedia Commons, Стеван Крагујевић, CC BY-SA 3.0)

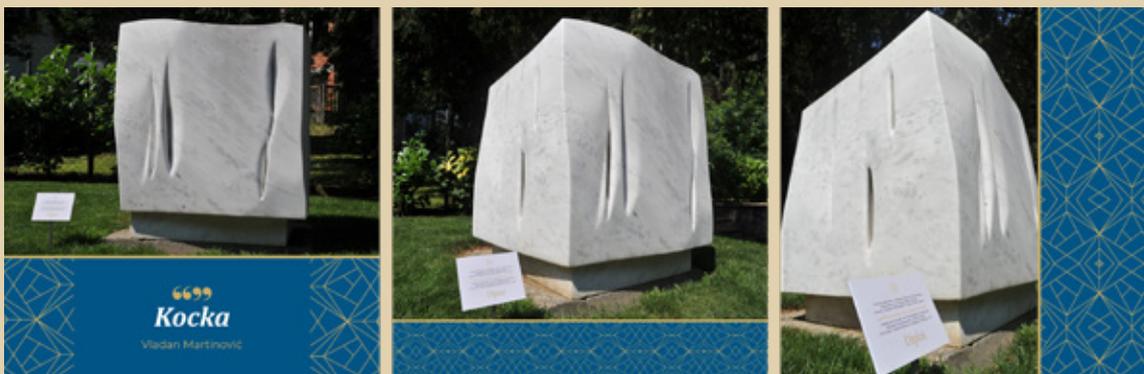
He was awarded the Nobel Prize for Literature in 1961 for the epic power with which he found themes and depicted human destinies drawn from the history of his country.

Visit our **BLOG** to learn more about the role Ivo Andric played for his "small country amongst the worlds" during his rich diplomatic career!



## SCULPTURES OF OUR COLLECTION “MARBLE AND SOUNDS”

Vladan Martinovic (1954) is a well-known name in Serbian contemporary art. For the past two decades he has been a "trademark" of the Arandjelovac art festival "Marble and Sounds". He astonished the Belgrade audience by his spectacular author exhibitions at KCB and ULUS galleries, where he showed that he is one of the great masters of stone carving, which is a rare case in Serbian sculpting today.



Part of our collection of sculptures is his work "Cube", exhibited in the Diplomatic Colony in Dedinje.



## Did you know?

# 1962

was the year when the Directorate for Management and Construction of Buildings of Foreign Diplomatic and Consular Missions was established, which was actually the beginning of operation of our Company.



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